

**GARRETSON SCHOOL DISTRICT 49-4
MINNEHAHA COUNTY, SOUTH DAKOTA**
LIMITED TAX GENERAL OBLIGATION REFUNDING CERTIFICATES, SERIES 2003

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State FILING FEE: \$1.00
State Capitol
500 E. Capitol
Pierre, SD 57501-5077 TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Garretson School District 49-4.
 2. Designation of issue: Limited Tax General Obligation Refunding Certificates, Series 2003
 3. Date of issue: October 15, 2003
 4. Purpose of issue: The proceeds of this issue, combined with interest earnings and other deposits in the escrow account, will be used for the purpose of providing for interest on these Refunding Certificates, Series 2003, from October 15, 2003 to and including January 1, 2005, and principal in the amount of \$1,000,000 of certificates dated May 15, 2000, the "Called Certificates" to be redeemed on January 1, 2005.
 5. Type of bond: Tax Exempt.
 6. Principal amount and denomination of bond: \$1,020,000.
 7. Paying dates of principal and interest:
See attached Schedule.
 8. Amortization schedule:
See attached Schedule.
 9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Refunding Certificates, Series 2003 is true and correct on this 15th day of October 2003.

By: Beverly Mondt
Its: Business Manager

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BOND DEBT SERVICE

Garretson School District No. 49-4
 Minnehaha County, South Dakota
 Refunding Capital Outlay Certificates, Series 2003
 (Crossover refunding of Series 2000)
 (Crossover occurs January 1, 2005)
FINAL PRICING

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
10/15/2003					
07/01/2004			26,890.67	26,890.67	
01/01/2005	5,000	1.800%	18,907.50	23,907.50	50,798.17
07/01/2005			18,862.50	18,862.50	
01/01/2006	35,000	1.800%	18,862.50	53,862.50	72,725.00
07/01/2006			18,547.50	18,547.50	
01/01/2007	40,000	2.150%	18,547.50	58,547.50	77,095.00
07/01/2007			18,117.50	18,117.50	
01/01/2008	50,000	2.900%	18,117.50	68,117.50	86,235.00
07/01/2008			17,392.50	17,392.50	
01/01/2009	55,000	2.900%	17,392.50	72,392.50	89,785.00
07/01/2009			16,595.00	16,595.00	
01/01/2010	60,000	3.500%	16,595.00	76,595.00	93,190.00
07/01/2010			15,545.00	15,545.00	
01/01/2011	70,000	3.500%	15,545.00	85,545.00	101,090.00
07/01/2011			14,320.00	14,320.00	
01/01/2012	75,000	3.800%	14,320.00	89,320.00	103,640.00
07/01/2012			12,895.00	12,895.00	
01/01/2013	80,000	3.800%	12,895.00	92,895.00	105,790.00
07/01/2013			11,375.00	11,375.00	
01/01/2014	90,000	3.900%	11,375.00	101,375.00	112,750.00
07/01/2014			9,620.00	9,620.00	
01/01/2015	100,000	4.100%	9,620.00	109,620.00	119,240.00
07/01/2015			7,570.00	7,570.00	
01/01/2016	110,000	4.100%	7,570.00	117,570.00	125,140.00
07/01/2016			5,315.00	5,315.00	
01/01/2017	120,000	4.200%	5,315.00	125,315.00	130,630.00
07/01/2017			2,795.00	2,795.00	
01/01/2018	130,000	4.300%	2,795.00	132,795.00	135,590.00
	1,020,000		383,698.17	1,403,698.17	1,403,698.17